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ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2022

3rd June, 2022

Corporate Services Department

BSE Ltd.

Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Scrip Code / Scrip ID: 500023/ASIANHOTNR

Listing Department

National Stock Exchange of India Ltd.

Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2022, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance of Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions, on consolidated basis, for the half year ended 31st March, 2022.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Asian Hotels (North) Limited

Ashish Dhanuka

Executive Director & CFO

Encl: as above

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transactions*				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Asian Hotels (North) Limited	AAACA0125H	Lemon Squeeze Private Limited	AAECL8268N	Entities controlled by Directors or their relatives	Day to Day Services	1.32	1.32	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
2	Asian Hotels (North) Limited	AAACA0125H	Mr. Shiv Kumar Jafia	AABPJ7582K	Chairman & Managing Director	Remuneration	258.92	258.92	201.40	300.71	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
3	Asian Hotels (North) Limited	AAACA0125H	Mr. Ashish Dhanuka	BMTPD7389B	Chief Financial Officer and Executive Director	Remuneration	7.84	7.84	-	1.01	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
4	Asian Hotels (North) Limited	AAACA0125H	Ms. Saumya Goel	CBSPG4428F	Company Secretary	Remuneration	5.10	5.10	-	0.81	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
5	Asian Hotels (North) Limited	AAACA0125H	PGA Law Offices LLP	AAXFP8474E	Entities controlled by Directors or their relatives	Professional Charges	3.62	3.62	-	0.01	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
6	Asian Hotels (North) Limited	AAACA0125H	Experimental Restaurants Private Limited	AAFCE0743A	Entities controlled by Directors or their relatives	Amount Written off	24.74	24.74	24.74	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7	Asian Hotels (North) Limited	AAACA0125H	Bhasin & Co.	AADPB9629D	Entities controlled by Directors or their relatives	Professional Charges	-	-	84.14	84.14	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
8	Asian Hotels (North) Limited	AAACA0125H	Mr. Rajeev Uberoi	AAIPU6376M	Independent Non-Executive Director	Director's Sitting fees	3.00	3.00	0.50	2.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
9	Asian Hotels (North) Limited	AAACA0125H	Mr. Sanjeev Agarwala	ACXPA563BH	Independent Non-Executive Director	Director's Sitting fees	4.00	4.00	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
10	Lexon Hotel Ventures Limited	AACCL0646G	Fineline Holdings Limited	AABCF0724F	Companies which significantly influence the Group	Loan taken	4.65	4.65	5.50	-	N.A.	N.A.	N.A.	Short Term Loan	Interest Free	Less than 1 Year	Unsecured	For Operative Expenses
11	Lexon Hotel Ventures Limited	AACCL0646G	Fineline Holdings Limited	AABCF0724E	Companies which significantly influence the Group (either directly or indirectly)	Loan Repaid/ Written Off	7.51	7.51	-	-	N.A.	N.A.	N.A.	Short Term Loan	Interest Free	Less than 1 Year	Unsecured	For Operative Expenses
12	Asian Hotels (North) Limited	AAACA0125H	Asian Holdings Pvt. Ltd.	AAACA2576L	Companies which significantly influence the Group (either directly or indirectly)	Other Financial Transactions	506.28	506.28	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Asian Hotels (North) Limited	AAACA0125H	Mr. Shiv Kumar Jafia	AABPJ7582K	Relative of Managing Director	Other Financial Transactions	25.00	25.00	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total (of Note 6b)								851.99										

*applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.

For Asian Hotels (North) Limited



Ashish Dhanuka
Executive Director & Chief Financial Officer